

LARQ S.A.

CURRENT REPORT 16/2018

Subject:

Transaction to Sell a Minority Stake in Brand24

General Legal Basis:

Article 17 (1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Text of Report:

The Management Board of LARQ S.A. of Warsaw (the “**Issuer**”) hereby reports that, on 13 September 2018, LARQ Growth Fund I Closed-End Investment Fund, having LARQ Fund Management Sp. z o.o. as its sole member (wholly-owned subsidiary of the Issuer) sold, in a trading session, 26,000 ordinary bearer share (“Shares”) in Brand 24 S.A. (“Brand24”) representing 1.30 % of Brand24’ share capital and 1.30 % of total votes at the General Meeting of Brand24. The total sale price for the Shares was PLN 988,000 or PLN 38.00 per Share.

Following that transaction, the stake held by LARQ Growth Fund I FIZ in Brand24 is 780,090 shares or 39.01 % of Brand24’ share capital and 39.01 % of total votes at the General Meeting of Brand24.

Report Date:

13 September 2018