

LARQ S.A.

CURRENT REPORT 22/2018

Subject:

Dissolution of LARQ Growth Fund I Closed-End Investment Fund

Legal Basis:

Article 17 (1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Text of Report:

The Management Board of LARQ S.A. of Warsaw (hereinafter: **"Issuer"**) hereby reports that, on 31 December 2018, the Meeting of Investors of LARQ Growth Fund I Closed-End Investment Fund (hereinafter: **"Fund"**) resolved (hereinafter: **"Resolution"**) to dissolve the Fund as of 31 January 2019 and to set the liquidation opening date on 31 January 2019. The Issuer is the sole shareholder of LARQ Fund Management sp. z o.o., being the Fund's participant, which holds all investment certificates of the Fund.

The Resolution serves as the basis for dissolution of the Fund pursuant to Article 246(1) (5) of the Act on 27 May 2004 on Investment Funds and on Management of Alternative Investment Funds (hereinafter: **"Funds Act"**), being a purely technical decision needed for formal purposes.

The Fund will be liquidated in compliance with the provisions of the Funds Act. The Fund's liquidator will be Agio Fundstowarzystwo Funduszy Inwestycyjnych S.A. of Warsaw.

Due to the commencement of liquidation, the Fund will not be able to make more investments which does not preclude investments by the Issuer as such or by its subsidiaries; all assets of the Fund will have to be liquidated over several years which coincides with the Issuer's established plans regarding those assets.

At the same time, the Issuer would like to name the following assets included in the Fund's investment portfolio:

- 1) 717,261 shares in Nextbike Polska S.A. that represent 67.0% of the share capital of Nextbike Polska S.A. and carry 70.3% votes at the general meeting of Nextbike Polska S.A.;
- 2) 718,281 shares in Brand 24 S.A. that represent 35.8 % of the share capital of Brand 24 S.A. and carry 35.8 % votes at the general meeting of Brand 24 S.A.;
- 3) 10,100 shares in Synergic sp. z o.o. that represent 100 % of the share capital of Synergic sp. z o.o. and carry 100 % votes at the meeting of shareholders of Synergic sp. z o.o.;
- 4) 317 shares in YouLead sp. z o.o. that represent 51.4 % of the share capital of YouLead sp. z o.o., and carry 51.4 % votes at the meeting of shareholders of YouLead sp. z o.o.;
- 5) 2,205 shares in Triggo S.A. that represent 1.7 % of the share capital of Triggo S.A. and carry 1.7 % votes at the general meeting of Triggo S.A.

The Issuer will report on the conclusion of the Fund's liquidation in a separate current report.

Report Date:

31 December 2018