

ALLOCATION OF DUTIES AND ACCOUNTABILITY

AMONG MEMBERS OF THE MANAGEMENT BOARD OF LARQ S.A.

Pursuant to Rule I.Z.1.3 and Rule II.Z.1 of the Best Practices of WSE-Listed Companies 2016 (as set out in Annex to the Resolution no. 26/1413/2015 of the Exchange Council dated 13 October 2015), the Management Board of LARQ S.A. hereby presents the allocation of duties and accountability for each business area of the Company among the Board Members:

KRZYSZTOF PRZYBYŁOWSKI – CHAIRMAN OF MANAGEMENT BOARD

- Supervises two companies: CAM Creative Works Sp. z o.o. and Nextbike Polska S.A.;
- Responsible for designing the strategy and development directions of LARQ S.A.;
- Represents LARQ S.A. in relations with investors;
- Represents LARQ S.A. in relations with the media;
- Coordinates the activities of the LARQ Group;

MIKOŁAJ CHRUSZCZEWSKI – MEMBER OF MANAGEMENT BOARD

- Supervises the following companies: Brand 24 S.A., IntelliSoft Sp. z o.o. and Synergic Sp. z o.o.;
- Represents LARQ S.A. in relations with investors;
- Represents LARQ S.A. in relations with the media;
- Responsible for the implementation and completion of investment projects pursued by LARQ S.A.;
- Responsible for ensuring relevant parameters of transactions made, in line with assumptions for the budget of LARQ S.A.;

MAŁGORZATA DZIĘCIOŁ – MEMBER OF MANAGEMENT BOARD

- Handles the human resources policy and legal services for LARQ S.A., especially the proper fulfilment of disclosure obligations by LARQ S.A.;
- Responsible for supervision of matters brought to court and subject to debt enforcement;
- Supervises the retention and flow of information;
- Supervises administrative and daily activities of LARQ S.A.;