

Krzysztof Przybyłowski, PhD - President of Management Board

President of Management Board of LARQ SA (formerly: CAM MEDIA S.A.) since 2007.

Mr. Krzysztof Przybyłowski has PhD in Economics; in 1984-1990, he graduated from the Warsaw School of Economics, Faculty of Internal Trade (majoring in economics and organisation of commodity trade and services). In addition, in 1994-1995, Mr. Krzysztof Przybyłowski completed his PhD studies at the University of Minnesota, Carlson School of Management and H. Humprey Institute of Public Affairs; in 1997, he was conferred the title of PhD in Economics by the Business Management Chair of the Collegium of Management and Finance of the Warsaw School of Economics.

Mr. Krzysztof Przybyłowski has successively worked for:

- 1989-1996: Business Management Chair, Warsaw School of Economics, assistant and assistant lecturer;
- 1995-1999: Manager of projects pursued by economic universities from Poland, USA and Ukraine in order to modernise the business management education in Poland and Ukraine;
- 2000: McDonald's Polska Sp. z o.o., Warsaw, marketing manager;
- 2003-2006: Goldfinger Sp. z o.o., Warsaw (advertising agency) and PR Propublic Sp. z o.o., Warsaw, as strategy manager and board member; and
- 2004-2007: CAM Media Sp. z o.o. (Issuer's legal predecessor), board member.

Mr. Krzysztof Przybyłowski is a co-author of the marketing textbooks published in Poland, Russia and Ukraine as well scientific articles on management that were published in Poland and in the U.S.A. Moreover, he gave lectures on "Marketing Management" for the Canadian Executive MBA at the Warsaw School of Economics, and on "Strategic Marketing" in the CEMS Program at the Warsaw School of Economics.

During the last five years, Mr. Krzysztof Przybyłowski has served as a member of supervisory board of Brand 24 S.A. of Wrocław. At present, Mr. Krzysztof Przybyłowski serves as a member of management board of: (i) LARQ Fund Management Sp. z o.o. of Warsaw, (ii) AWL VIII Sp. o.o. of Warsaw, (iii) CAM Media Creative Works Sp. z o.o. of Warsaw, (iv) Intelisoft Sp. z o.o. of Warsaw, (v) Media Power Sp. z o.o. of Warsaw, and as member of supervisory board of NextBike Polska S.A. of Warsaw.

Mr. Krzysztof Przybyłowski is the Issuer's shareholder and a shareholder of CAM Harbinger Ltd. of Malta as well as DIU sp. z o.o. of Warsaw. Apart from the foregoing, Mr. Krzysztof Przybyłowski is not a partner of any partnerships nor a shareholder of any other companies.

During the last five years, Mr. Krzysztof Przybyłowski has not been sentenced by any court.

Over the last five years, there have been no cases of bankruptcy, receivership or liquidation of any entities in which Mr. Krzysztof Przybyłowski served as a member of governing bodies or was a member of top-level management.

In addition to the Issuer's business, Mr. Krzysztof Przybyłowski carries his own business consultancy business. That business is not competitive with the Issuer's business.

Mr. Krzysztof Przybyłowski does not engage in any business in competition to the Issuer's business nor participates in any competition as a partner of registered or limited partnership, or a member of governing bodies of any corporation, or as a board member of any competing legal person.

During the last five years, there have been no official public charges or sanctions against Mr. Krzysztof Przybyłowski imposed by any statutory or regulatory bodies (including recognised professional organisations). Furthermore, during the same period, Mr. Krzysztof Przybyłowski has not been banned by a court to engage in any activity or to participate in the management or operation of any issuer.

Mr. Krzysztof Przybyłowski has no record in the Registry of Insolvent Debtors maintained pursuant to the Act on the National Court Register.