Warsaw, 28 March 2019

Disclosure Made by the Management Board of LARQ S.A. Based on the Supervisory Board's Statement of 26 March 2019 on Selection of Audit Firm to Audit the Annual Financial Statements

(as required under § 70.1.7 of the Finance Minister's Regulation of 29 March 2018 on current and periodic information to be provided by issuers of securities, and conditions for recognising as equivalent information required under regulations of a non-member state)

Based on the statement made by the Company's Supervisory Board on 26 March 2019 regarding the selection of audit firm to audit the annual financial statements, the Management Board of LARQ S.A. of Warsaw (the "**Company**") hereby reports that the Company has chosen the audit firm that will audit its annual financial statements for the 2018 financial year in compliance with the generally applicable legislation and in line with the Company's internal regulations for selection of audit firm and selection procedure.

Furthermore, the Management Board of the Company reports as follows:

a) The audit firm and the members of audit team who audit the annual financial statements for the 2018 financial year have satisfied the conditions for delivery of an impartial and independent audit report on the annual financial statements in accordance with the applicable regulations, auditing standards and professional ethics of auditors;

b) The Company has complied with the applicable regulations regarding the rotation of audit firm and key auditor as well as the mandatory cooling-off periods;

c) The Company has in place its policy for selection of audit firm and its policy for provision of additional non-audit services for the issuer by the audit firm, its affiliate or member of its professional network, including any services that are conditionally exempted from the ban on provision by audit firm.

Krzysztof Przybyłowski, PhD
President of Management Board

Małgorzata Dzięcioł
Member of Management Board

Anna Krawczyńska-Nowak
Member of Management Board

Mikołaj Chruszczewski
Member of Management Board