Warsaw, 26 March 2019

Statement of LARQ S.A. Supervisory Board
Regarding the Activities of the Audit Committee in the Company

(as required under § 70.1.8 of the Finance Minister's Regulation of 29 March 2018 on current and periodic information to be provided by issuers of securities, and conditions for recognising as equivalent information required under regulations of a non-member state)

The Supervisory Board of LARQ S.A. of Warsaw (the "**Company**") hereby states as follows:

a) The Company is compliant with the regulations regarding the appointment, composition and activities of the Audit Committee of the Company, including the satisfaction of the criteria of independence and the requirements as to skills and expertise in the Company's field of business, and in accounting or audit of financial statements by the Committee members; and

b) The Company's Audit Committee has fulfilled the tasks assigned to audit committee in accordance with the applicable regulations.

Joanna Braulińska-Wójcik – Chairperson of Supervisory Board

Piotr Krawczyński
Deputy Chairperson of Supervisory Board

Adam Kalkusiński

Bartosz Foroncewicz
Secretary of Supervisory Board

Sergiusz Frąckowiak