

LARQ S.A.

CORRECTION OF THE CURRENT REPORT 3/2019/K

Subject:

Correction of the Current Report 3/2019

Legal Basis:

Article 17 (1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Text of Report:

The Management Board of LARQ S.A. of Warsaw (the "Issuer") hereby reports that, on 12 April 2019, the Issuer mistakenly published its Current Report 3/2019 by issuing an incomplete report. For that reason, the Management Board of the Company hereby corrects the text of the Current Report 3/2019 by addition of the following new paragraph thereto:

"Following that transaction, the Issuer no longer holds any shares in Brand24 directly. At the same time, the stake held in Brand24 by LARQ Growth Fund I FIZ remained unchanged and is 718,281 shares that represent 35.79 % of Brand24' share capital and 35.79 % of total votes at the General Meeting of Brand24."

Following the correction, the Current Report 3/2019 shall read as follows:

The Management Board of LARQ S.A. of Warsaw (the "Issuer") hereby reports that, on 12 April 2019, the Issuer sold, in a trading session on the NewConnect market, 61,809 bearer share ("Shares") in Brand 24 S.A. ("Brand24") with its registered office in Wrocław ("Brand24") representing 3.07 % of Brand24' share capital and 3.07 % of total votes at the General Meeting of Brand24. The total sale price for the Shares was PLN 2,163,340.00 or PLN 35.00 per Share.

Following that transaction, the Issuer no longer holds any shares in Brand24 directly. At the same time, the stake held in Brand24 by LARQ Growth Fund I FIZ remained unchanged and is 718,281 shares that represent 35.79 % of Brand24' share capital and 35.79 % of total votes at the General Meeting of Brand24.

Report Date:

12 April 2019